

ALMAS & A. QADIR CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

PROPERTY & ASSETS	NOTES	2021 RUPEES	2020 RUPEES
FIXED ASSETS - <i>at cost less accumulated depreciation</i>	4	26,085,302	26,230,800
CURRENT ASSETS			
Stock & Store		375,000	328,000
Advance, Deposits & Prepayments	5	81,138	68,838
Other Receivables		578,232	837,964
Cash and Cash Equivalents	6	943,255	3,656,102
		<u>28,062,927</u>	<u>31,121,704</u>
FUNDS AND LIABILITIES			
GENERAL FUNDS		19,471,762	25,771,867
CURRENT LIABILITIES			
Accruals & other payables		8,591,165	5,349,837
		<u>28,062,927</u>	<u>31,121,704</u>

The annexed notes form an integral part of these accounts.
Auditors' report is annexed.

RAWALPINDI
MARCH 25, 2022

TRUSTEE



Munam Qadir
CHAIRMAN

ALMAS & A. QADIR CHARITABLE TRUST
 RECEIPTS AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 RUPEES	2020 RUPEES
RECEIPTS			
Inflow during the year			
Donations		22,852,861	12,545,197
Bank Profit		-	-
		<u>22,852,861</u>	<u>12,545,197</u>
EXPENDITURE			
<u>PROGRAM COST</u>			
Qalam School	7	9,731,140	8,563,154
Qalam Health Program	8	3,401,241	538,168
Vocational Training	9	1,169,728	-
Qalam Welfare Program	10	11,044,704	8,343,367
		25,346,813	17,444,689
<u>ADMINISTRATIVE AND OPERATIONAL COST</u>			
Administrative Expenses	11	3,806,153	2,807,943
		29,152,966	20,252,632
		(6,300,105)	(7,707,435)
Accumulated Surplus Brought Forward		25,771,867	33,479,302
ACCUMULATED SURPLUS CARRIED TO GENERAL FUNDS		<u><u>19,471,762</u></u>	<u><u>25,771,867</u></u>

RAWALPINDI

TRUSTEE



Muhammad Qadir
 CHAIRMAN

ALMAS & A. QADIR CHARITABLE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>2021</u>	<u>2020</u>
	RUPEES	RUPEES
Cash flow from operating activities		
Net surplus/(deficit) for the year	(6,300,105)	(7,707,435)
Adjustments for non cash items:		
Depreciation	<u>1,099,443</u>	<u>1,111,755</u>
	(5,200,662)	(6,595,680)
(Increase)/decrease in current assets		
Stock & Store	(47,000)	(283,000)
Advances, Deposits & Pre-Payments	(12,300)	-
Other Receivables	<u>259,732</u>	<u>99,485</u>
	200,432	(183,515)
(Increase)/decrease in current liabilities		
Accruals & other payables	3,241,328	2,505,405
Net cash inflow from operating activities	<u>(1,758,902)</u>	<u>(4,273,790)</u>
Cash flow from investing activities		
Asset purchased	(953,944)	(516,520)
Long term loan	-	-
Net cash used in investing activities	<u>(953,944)</u>	<u>(516,520)</u>
Net (decrease)/increase in cash and cash equivalent	(2,712,846)	(4,790,310)
Cash and cash equivalent at the beginning of the year	3,656,102	8,446,413
Cash and cash equivalent at the end of the year	<u><u>943,255</u></u>	<u><u>3,656,102</u></u>

TRUSTEE



Almas Qadir
CHAIRMAN

ALMAS & A. QADIR CHARITABLE TRUST
 STATEMENT OF CHANGES IN FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

Particulars	FUNDS	Accumulated (loss) / Surplus	Total
Balance as at July 01, 2019	-	33,479,302	33,479,302
Excess of Receipts over Expenditure	-	(7,707,435)	(7,707,435)
Balance as at June 30, 2020	-	25,771,867	25,771,867
Excess of Expenditure over Receipts	-	(6,300,105)	(6,300,105)
Balance as at June 30,2021	-	19,471,762	19,471,762

 TRUSTEE


 CHAIRMAN

4. FIXED ASSETS

PARTICULARS	C O S T		RATE (%)	D E P R E C I A T I O N			W.D.V As at 30-06-2021
	As at 01-07-2020	Addition 30-06-2021		As at 01-07-2020	For the year 30-06-2021	As at 30-06-2021	
Land	12,900,000	-	-	-	-	-	12,900,000
Building	14,060,220	438,764	5	3,274,273	561,236	3,835,509	10,663,475
Furniture & Fixture	953,870	215,680	15	490,402	101,872	592,275	577,275
Solar Equipments & Accessories	2,400,318	-	15	1,446,491	143,074	1,589,565	810,753
Office Electric Equipments	1,386,526	160,000	15	835,555	106,646	942,201	604,325
Computers & Accessories	1,625,445	139,500	30	1,330,968	130,193	1,461,161	303,784
Vehicles	1,102,000	-	20	819,888	56,422	876,310	225,690
RUPEES-2021	34,428,379	953,944		8,197,579	1,099,443	9,297,021	26,085,302
RUPEES-2020	33,911,859	516,520		7,085,725	1,111,755	8,197,579	26,230,800

ALMAS & A. QADIR CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2021

1. STATUS OF THE ORGANIZATION:

Almas & A. Qadir Charitable Trust is an independent non-profitable and non-governmental organization established and registered on July 25, 2011 under the "Trust Act 1882". Engaged in to promote education, study, training and research by educational institutions and also help the destitute and needy especially to enable individuals to earn & improve their livelihood, provision of free ration and for the purpose to provide, arrange or help in provision of training in semi-skilled or skilled trades and vocations or help in the initiation of small business, cottage industries, etc. and open, contribute or help opening of work houses, poor houses etc.

2. SIGNIFICANT ACCOUNTING POLICIES:

Following significant accounting policies have been applied in preparation of these accounts.

2.1 Accounting convention

These accounts have been prepared under the historical cost convention.

2.2 Equipment's/ assets

These are stated at cost less accumulated depreciation. Depreciation on fixed assets is charged to income applying reducing balance method at the rate specified in fixed assets schedule note 4. Full year depreciation is charged on addition during the year.

Normal repair and maintenance is charged to expenses as and when incurred, while major renewals & improvements are capitalized.

3. INCOME/GRANT RECOGNITION/TAXATION:

3.1 INCOME/GRANT RECOGNITION

Grants and Funds are recognized in the year in which they are committed, subject to the assurance that the conditions attached thereto, shall be complied with by the entity.

4. FIXED ASSETS - Schedule Annexed

	2021 RUPEES	2020 RUPEES
5. ADVANCES, DEPOSITS AND PREPAYMENTS		
Staff - Advances	-	-
Tax Deducted U/S 231A	80,338	68,038
Tax Deducted U/S 234	800	800
	<u>81,138</u>	<u>68,838</u>
6. CASH AND CASH EQUIVALENTS		
Cash in Hand	226,723	73,846
	-	-
Meezan Bank Ltd - A/c No. 0807-0107004005	716,532	3,582,256
	<u>943,255</u>	<u>3,656,102</u>
7. QALAM SCHOOL		
Salaries & Benefits	6,418,525	5,985,450
Wages	29,700	26,910
Travelling & Conveyance	144,060	53,590
School Supplies	2,659,155	2,460,754
Student Registration Fee	479,700	36,450
	<u>9,731,140</u>	<u>8,563,154</u>

	2021 RUPEES	2020 RUPEES
8. QALAM HEALTH PROGAM		
Salaries & Benefits	516,935	-
Medical Aid	2,884,306	538,168
	<u>3,401,241</u>	<u>538,168</u>
9. VOCATIONAL TRAINING		
Salaries & Benefits	116,000	-
Service Fee	660,000	
Supplies - Items	393,728	
	<u>1,169,728</u>	<u>-</u>
10. QALAM WELFARE PROGRAM		
Mess	1,646,238	1,157,277
Charity & Donation	9,398,466	7,186,090
	<u>11,044,704</u>	<u>8,343,367</u>
11. ADMISTRATIVE EXPENSES		
Salaries & Benefits	891,940	776,880
Electricity Charges	-	1,438
Gas Charges	52,640	72,726
Water Charges	103,920	32,010
Communication Charges	44,410	45,120
R/M Building	285,620	168,542
R/M Electric Equipments	75,680	88,540
R/M Furniture	59,852	98,758
R/M Computer & Accessories	29,450	24,200
R/M General	69,850	54,250
Postage & Courier	700	870
Printing & stationery	1,915	10,820
P.O.L	144,220	74,250
Legal & professional charges	913,863	220,651
Depreciation	1,099,443	1,111,755
Financial - Bank Charges	1,550	996
Sundries	31,100	26,137
	<u>3,806,153</u>	<u>2,807,943</u>

12. GENERAL

12.1 Figures have been rounded off to the nearest rupee.

12.2 Figures of the previous year have been rearranged and regrouped to facilitate comparison.

RAWALPINDI

TRUSTEE



Humam Qadir
CHAIRMAN